

## ABSTRACT OF THE DISCLOSURE

A system and method for creating and administering trusts over the Internet is disclosed. A grantor accesses a website over the Internet that is served by a trust  
5 account administration server, through which the grantor can fund the trust by way of  
an online payment or charge. The server checks the identity and creditworthiness of the  
grantor, and then establishes a trust account. The trustee and beneficiary of the trust are  
electronically notified of the trust. Through authorization of the trustee, tax information  
and returns may be filed electronically from the trust account administration server, and  
10 financial institution accounts can be established and managed. The trust account  
administration server can also electronically notify the beneficiary of any demand rights  
that arise for gifts to the trust, and can permit distributions of the gifts if exercised. The  
beneficiary can also set up a family home page, and solicit contributions from friends,  
family, and other parties, for example on gift-giving events.